



July 2, 2024

Donna Carson
Homestead Management

RE: Villas at Terralago update and Loss Assessment Process

Hello Donna and The Villas,

Here's an update from CCMG as we go into the Fourth of July...

CCMG is finalizing our estimate for damages from the May 30, 2024 storm. Our adjusters spent a total of 10-days on site evaluating every square foot of the community. As soon as we finalize the estimate (July 5th), I would like to meet with the board to review. After our onsite evaluations I'm confident the claim value will exceed the deductible. We'll know by exactly how much in a few days.

HO6 Insurance Carriers and Claims

A quick update to the association on the upcoming loss assessment, contacting you HO6 insurance carrier and communications with them. For the entire association, as mentioned above, the claim with Travelers will be above the deductible; however, we will need documentation of that from Travelers prior to having Donna and Homestead author a loss assessment letter.

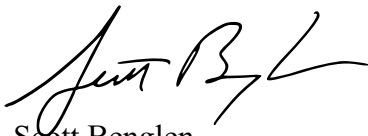
In the meantime, please keep the following in mind when communicating with your insurance. Exterior items will be covered by Travelers if they have been damaged, they include roofing, gutters, windows, screen, paint, trim, deck railings, HVAC condensers, doors (including screen doors). Items that will be covered by your insurance are personal property, including outside furniture, awnings, yard furniture or decorations (if damaged).

It is advisable to contact your insurance and let them know the following: A claim has been filed by the associations with its master policy insurer, Travelers. The association is in the process of determining the monetary value of the damages. Put your insurance carrier on notice that you will be filing a loss assessment claim on your policy along with a claim for items not included in the master policy (your personal property that was damaged). If they need it, here's the Travelers information.

Travelers Insurance Policy Number: BIP00W256556
Date of Loss: May 30, 2024
Claim Number: F1S1566

Thanks everyone, have a great 4th of July. I'll have a lot more information for everyone as early as next week.

Sincerely,

A handwritten signature in black ink, appearing to read "Scott Benglen". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Scott Benglen
CCMG, LLC
(303) 596-6043